creating prosperity in Angola

five ways chevron’s partnership with Angola is creating a positive economic ripple effect

job growth
nearly 79,000 jobs supported by Chevron activity

that’s greater than the population of Soyo, where the Angola LNG plant is located

job opportunities

1 Chevron job

30 tier one supplier jobs

16 extended supply chain jobs

15 induced jobs

each Chevron production job supported an average of 61 other jobs in Angola (2010 to 2016)

gross domestic product

5.8 percent of Angola’s GDP can be attributed to Chevron’s direct spending and investment (2010 to 2016)

local suppliers

$2.16 billion spent on tier one Angolan suppliers and service providers (2010 to 2016)

government revenue

$2.67 billion generated in government revenue (2010 to 2016)

In 2017, Chevron commissioned research firm IHS Markit, who also engaged the Catholic University of Angola, to quantify how our Angolan operations contribute to the country’s economy. Chevron is an interest owner and the operator of Block 0 and Block 14, and holds a non-operated interest in the Angola LNG facility. The weighted average of these three equity stakes is approximately 37%, which is reflected in all figures shown. Monetary figures are in U.S. dollars.

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